

#### **Multifamily Property Tax Exemption**

City of Tacoma | Community and Economic Development Department

City Council Meeting

July 24, 2018

RES #40069,40070,40071,40072

#### ••••OVERVIEW



- Resolution # 40069
- 2548 South I Street
- 4 3 bedroom, 2 bath units
- 2 parking stalls
- Downtown Regional Growth Center





Tax Parcel 2025180141



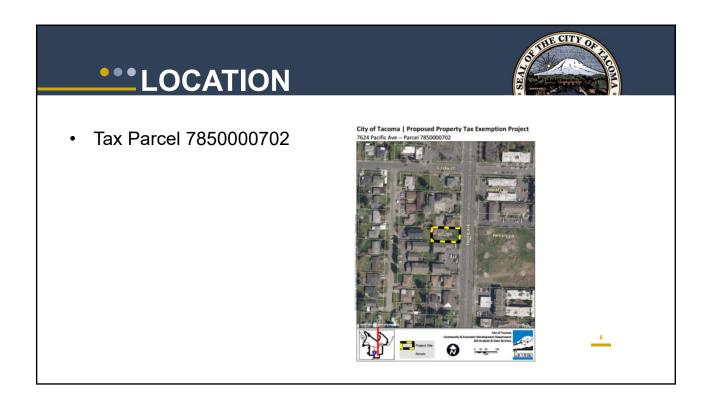


## ••••OVERVIEW



- Resolution # 40070, 7624 Pacific Avenue
- 8 units: 6 market rate, 2 affordable
- 5 parking stalls
- Upper Pacific Mixed Use Center

••••OV	STATE CITY		
Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
3	One bedroom, one bath	450SQFT	\$1044
3	Two bedroom, 2 bath	950 SQFT	\$1344
Affordable Rate			
1	One bedroom, one bath	450 SQFT	\$1194*maximum including basic utilities
1	Two bedroom, 2 bath	950 SQFT	\$1344*maximum including basic utilities



### ••••OVERVIEW



- Resolution # 40071, 4014 South Warner Ave
- 4 units: 3 market rate, 1 affordable
- 2 parking stalls
- Tacoma Mall Mixed Use Center



#### ••••OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
2	One bedroom, one bath	450SQFT	\$1044
1	Two bedroom, 2 bath	950 SQFT	\$1344
Affordable			
Rate			
1	One bedroom, one bath	450 SQFT	\$1194*maximum including basic utilities

#### LOCATION



Tax Parcel 2890000344



## ••••OVERVIEW



- Resolution # 40072, 4016 South Warner Ave
- 4 units: 3 market rate, 1 affordable
- 2 parking stalls
- Tacoma Mall Mixed Use Center

# ••••OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
2	One bedroom, one bath	450SQFT	\$1044
1	Two bedroom, 2 bath	950 SQFT	\$1344
Affordable			
Rate			
1	One bedroom, one bath	450 SQFT	\$1194*maximum including basic utilities

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# LOCATION



Tax Parcel 2890000343





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