

RESOLUTION NO. 40112

A RESOLUTION relating to affordable housing; receiving the Affordable Housing Action Strategy for the City of Tacoma, to guide enhancement of existing policies and programs, identification and deployment of additional funding, and development of strong anti-displacement measures to stabilize existing residents.

WHEREAS the City lacks sufficient affordable, safe, sanitary, and highquality homes for all of its residents, and

WHEREAS nearly 33,000 households in the City currently pay at least 30 percent of their income on housing costs each month, reducing their ability to pay for other necessities, and

WHEREAS the greatest need is among households with the lowest incomes and, in some cases, with the highest barriers to accessing housing opportunities, and

WHEREAS the City has a strong legacy of working to solve its affordable housing challenges; however, it recognizes the need for a more comprehensive approach to its housing investments, both today and in the future, and

WHEREAS the City contracted with Enterprise Community Partners, BERK Consulting, and Frances Wang to develop a comprehensive strategy to tackle affordable housing issues over the next ten years, and

WHEREAS, to inform this process, the City convened a Technical Advisory Group of key stakeholders; conducted community outreach, to include one-on-one discussions with those experiencing housing challenges, as well as focus groups and listening sessions; and reviewed data sources, and



WHEREAS the Affordable Housing Action Strategy ("AHAS") represents the City's strategic approach to a changing housing market, increased displacement pressure among residents, and widespread need for high-quality, affordable housing opportunities for all, and focuses on enhancing existing policies and programs to serve more people by identifying and deploying additional funding and establishing strong anti-displacement measures to stabilize existing residents, and

WHEREAS the AHAS will promote this through the implementation of four strategic objectives: (1) creating more homes for more people; (2) keeping housing affordable and in good repair; (3) helping people stay in their homes and communities; and (4) reducing barriers for people who often encounter them, and

WHEREAS each strategic objective is supported by a set of actions and implementation steps, and

WHEREAS targets and associated levels of investment were broadly estimated for each strategic objective and are intended to guide public investments in housing activities, and

WHEREAS the City will track and report its progress along three key metrics:
(1) number of units produced; (2) number of units preserved; and (3) number of households served, and

WHEREAS, through implementation of the AHAS over the next ten years, the City will strive to dramatically increase its investments in new rental and homeownership opportunities and establish broader anti-displacement measures, including preserving affordable units at risk of converting to market-rate rent, and create comprehensive protections for renters; together, this approach will have the



potential to produce 6,000 new affordable units; preserve 2,300 existing affordable units; and serve an additional 2,200 households by 2028, and

WHEREAS the AHAS contains a series of recommendations that call for a large investment of public, philanthropic, and private resources totaling as much as \$70 million over the next ten years, and

WHEREAS City staff provided the City Council with updates on the progress of the AHAS at its April 10, June 12, and July 24, 2018, Study Sessions; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the City Council hereby receives the Affordable Housing Action

Strategy for the City of Tacoma, substantially in the form of the document on file in the office of the City Clerk, to guide enhancement of existing policies and programs, identification and deployment of additional funding, and development of strong anti-displacement measures to stabilize existing residents.

Adopted		
Attest:	Mayor	
City Clerk		
Approved as to form:		

Deputy City Attorney