

Multifamily Property Tax Exemption

City of Tacoma | Community and Economic Development Department

City Council Meeting

October 2, 2018

RES #40123

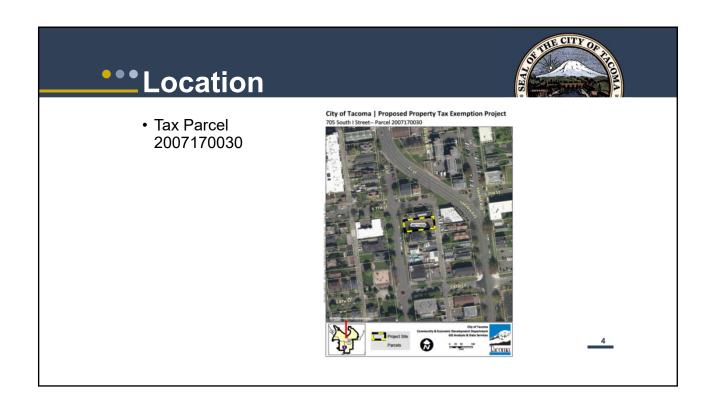
••••OVERVIEW



- Resolution # 40123
- 705 South I Street
- 18 units: 13 market rate and 5 affordable
- 3 parking stalls
- Downtown Regional Growth Center

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•••OVI	ERVIEW		STATE CITY
Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
2	Studio	390 SQFT	\$1000
11	One bedroom, one bath	400 SQFT	\$1200
Affordable Rate			
2	Studio	390 SQFT	\$1044 * with utilities
3	One bedroom, one bath	400 SQFT	\$1192 * with utilities





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