

RESOLUTION NO. TBD 016

1 A RESOLUTION relating to the City of Tacoma Transportation Benefit District;
2 setting Tuesday, October 30, 2018, at approximately 6:00 p.m., as the date
3 for a public hearing on the proposed 2019-2020 Transportation Benefit
District Budget and Spending Plan.

4 WHEREAS, as authorized by RCW 35.21.225 and 36.73.020, City
5 Ordinance No. 28099 established a Transportation Benefit District (“TBD”) for the
6 purposes of acquiring, constructing, improving, providing, and funding
7 transportation improvements within the TBD, consistent with any state, regional, or
8 local transportation plans, and necessitated by existing or reasonably foreseeable
9 congestion levels, and
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11 WHEREAS the City’s Budget Office estimates revenues for the TBD in
12 the 2019-2020 biennium to be \$16,666,497.62, which represents an estimated
13 collection of \$5,796,000.00 in authorized vehicle licensing fees, and
14 \$10,870,497.62 resulting from the increase of sales tax by one tenth of one
15 percent (0.1%), and
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17 WHEREAS the proposed Budget/Spending Plan (“Plan”) also includes
18 spending \$1,255,000.00 of cash on hand, for a total proposed Plan of
19 \$17,921,497.62, and
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21 WHEREAS RCW 36.73.020 states the following should be considered
22 by the Board when selecting transportation improvements: (1) reduced risk of
23 transportation facility failure and improved safety; (2) improved travel time;
24 (3) improved air quality; (4) increases in daily and peak period trip capacity;
25 (5) improved modal connectivity; (6) improved freight mobility; (7) cost-
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effectiveness of the investment; (8) optimal performance of the system through
1 time; and other criteria, as adopted by the governing body in the Tacoma
2 Municipal Code 10.28; Now, Therefore,

3
4 BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA
5 TRANSPORTATION BENEFIT DISTRICT:

6 Section 1. That the public hearing on the 2019-2020 Transportation Benefit
7 District Budget/Spending Plan shall be held before the Governing Board of the
8 Tacoma Transportation Benefit District in the Council Chambers on the first floor of
9 the Tacoma Municipal Building, 747 Market Street, Tacoma, Washington, on
10 Tuesday, October 30, 2018, at approximately 6:00 p.m. or as soon thereafter as the
11 same may be heard.
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13 Section 2. That the Clerk of the City of Tacoma shall give proper notice of
14 the time and place of said hearings.
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16 Adopted _____
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18 _____
Victoria R. Woodards, Board Chair
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20 Attest:
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22 _____
City Clerk
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24 Approved as to form:
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26 _____
Deputy City Attorney