



TO: Transportation Benefit District Governing Board
FROM: Kurtis D. Kingsolver, P.E., Public Works Director/City Engineer /KDK
Rae Bailey, Division Manager, Public Works Street Operations
COPY: City Manager and City Clerk
SUBJECT: Resolution: Setting October 30, 2018, as the Public Hearing Date on the 2019-2020
Transportation Benefit District Budget/Spending Plan – October 16, 2018
DATE: September 17, 2018

SUMMARY:

Setting Tuesday, October 30, 2018, at approximately 6:00 p.m., as the date and time for the public hearing on the proposed 2019-2020 Transportation Benefit District Budget/Spending Plan and directing the City Clerk to prepare and circulate proper notices of the time and place of such hearing.

BACKGROUND:

As authorized by RCW 35.21.225 and 36.73.020, City of Tacoma Ordinance No. 28099 established a Transportation Benefit District (TBD) for the purposes of acquiring, constructing, improving, providing and funding transportation improvements within the TBD consistent with any state, regional, or local transportation plans and necessitated by existing or reasonably foreseeable congestion levels.

On November 27, 2012, the TBD Governing Board (Board) adopted Resolution No. TBD 001 authorizing the collection of a vehicle license fee of \$20. On July 14, 2015, the Board adopted Amended Resolution No. TBD 008 to place ballot measure Proposition No. 4, later referred to as Proposition A, on the ballot for the General Election. Proposition A, which authorized a sales tax increase of one tenth of one percent (0.1%) to fund street improvements was passed in the November 3, 2015, General Election.

The City's Budget Office estimates the City will collect an estimated \$5,796,000 (authorized vehicle license fee) and \$10,870,497.62 (sales tax increase of one tenth of one percent 0.1%) for a total of \$16,666,497.62 of TBD revenues in the 2019-2020 biennium. The proposed Budget/Spending Plan also includes spending \$1,255,000 of cash on hand. The total proposed Budget/Spending Plan is \$17,921,497.62.

RCW 36.73.020 states the Board shall consider the following criteria when selecting transportation improvements: reduced risk of transportation facility failure and improved safety; improved travel time; improved air quality; increases in daily and peak period trip capacity; improved modal connectivity; improved freight mobility; cost-effectiveness of the investment; optimal performance of the system through time; and other criteria, as adopted by the governing body in Tacoma Municipal Code 10.28.

ISSUE:

A public hearing is required prior to the date the Board considers the resolution to establish the 2019-2020 Budget/Spending Plan.

ALTERNATIVES:

Without an approved Budget/Spending Plan, the City cannot appropriate TBD funding for transportation improvements or coordinate with stakeholders and utilities.



RECOMMENDATION:

The Public Works Department recommends setting Tuesday, October 30, 2018, at approximately 6:00 p.m., as the date and time for the public hearing on the proposed 2019-2020 Transportation Benefit District Budget/Spending Plan, and directing the City Clerk to prepare and circulate proper notice of the time and place of such hearing.

FISCAL IMPACT:

There is no fiscal impact.