

## **RESOLUTION NO. TBD 017**

A RESOLUTION relating to the City of Tacoma Transportation Benefit District's budget; approving the 2019-2020 Transportation Benefit District Budget/ Spending Plan.

WHEREAS RCW 35.21.225 and 36.73.020 provide for the establishment of a Transportation Benefit District ("TBD") by cities and counties to levy and impose various taxes and fees to generate revenue to support transportation improvements that benefit the district and are consistent with state, regional, or local transportation plans, and necessitated by existing or reasonably foreseeable congestion levels, and

WHEREAS Ordinance No. 28099, passed on November 20, 2012, and codified under Chapter 10.28 of the Tacoma Municipal Code, established a TBD for the purpose of acquiring, constructing, improving, providing, and funding transportation improvements within the district, and,

WHEREAS on November 27, 2012, the TBD Board authorized a vehicle license fee of \$20, and

WHEREAS Proposition A, approved by the voters in the November 3, 2015 General Election, authorized a sales tax increase of one-tenth of one percent to fund street improvements, and

WHEREAS the City's Budget Office estimates the TBD will collect a total of \$16,666,497.62 in revenues for transportation improvements within the district, and

WHEREAS the proposed budget/spending plan also includes spending \$1,255,000 of cash on hand, and



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WHEREAS the proposed budget/spending plan is \$17,921,497.62, and
WHEREAS transportation projects may include the operation, preservation,
and maintenance of transportation facilities or programs, and

WHEREAS a budget/spending plan is necessary to outline the transportation improvements to be funded by the TBD, appropriate funds for said improvements, and coordinate with stakeholders and utilities, and

WHEREAS the TBD Board held a public hearing on October 30, 2018, to allow the public to comment on the proposed TBD Budget/Spending Plan; Now, Therefore.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA
TRANSPORTATION BENEFIT DISTRICT:

That the 2019-2020 Transportation Benefit District Budget/Spending Plan, substantially in the form of the document on file in the office of the City Clerk, is hereby approved.

Passed	
Attest:	Victoria R. Woodards, Board Chair
City Clerk	•
Approved as to form:	

**Deputy City Attorney**