



TO: Elizabeth Pauli, City Manager
FROM: Susan Calderon, Assistant Finance Director/Controller
VIA: Andy Cherullo, Finance Director
COPY: Government Performance and Finance Committee – Audit Advisory Board
PRESENTER: Olga Darlington, Moss Adams, LLP
SUBJECT: Moss Adams, LLP 2018 Audit Entrance Conference
DATE: December 11, 2018

PRESENTATION TYPE:

Informational Briefing

SUMMARY:

The Audit Advisory Board meets as needed to review communications from the external auditors. At the December 11, 2018 meeting, Moss Adams, LLP will conduct a 2018 audit entrance conference with the Board. The Audit Advisory Board should receive the reports, discuss any matters of interest with the external auditors, and provide the auditors or staff with direction regarding upcoming audit work.

BACKGROUND:

Council Resolution 36620 (August 16, 2005) established the Audit Advisory Board and charged it with among other things, "...ensuring coordination of audit needs of the City Council and the work of independent auditors retained by the City to audit City programs, functions, and activities; making audit management recommendations to the City Council...".

ISSUE:

Moss Adams, LLP is preparing for 2018 audit work for Tacoma Public Utilities (Power, Water, and Rail) and Environmental Services Utilities and will conduct the audit entrance conference. Information provided will include 1) the scope and audit process, 2) new reporting requirements and 3) other required communications. Moss Adams, LLP will inquire about areas of concern from the Committee and answer any questions.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.