



**TO:** Elizabeth Pauli, City Manager  
**FROM:** Jeff Robinson, Community and Economic Development Department  
**COPY:** Economic Development Committee; Tadd Wille, Assistant City Manager  
**PRESENTER:** Pat Beard, Community and Economic Development Department  
**SUBJECT:** Village at Foss Harbor, Proposed Development  
**DATE:** January 29, 2019

**PRESENTATION TYPE:**  
Informational Briefing

**SUMMARY:**

The Economic Development Committee will hear an overview of proposed projects for the Foss Waterway sites 9, 10, 11 and Municipal Dock. Norm Gollub, Foss Waterway Development Authority (“FWDA”) Executive Director, will present preliminary information about the projects to the Committee.

**BACKGROUND:**

FWDA serves on behalf of the City to manage redevelopment of the Thea Foss Waterway properties. In accordance with its Operating Agreement, the FWDA intends to bring forward to the City Council property transactions for FWDA Site 9, The Municipal Dock site, FWDA Site 10 and FWDA Site 11 to accomplish the development of the Village at Foss Harbor, a \$73 million 325 unit mixed use apartment and commercial project, along with public improvements and parking. The proposed agreements will extend parking at the Municipal Dock parking lot, reconfigure Site 9 to allow for additional development and include extension of the waterfront esplanade between the sites.

**ISSUE:**

The City Council must approve all land transactions that occur on the Foss Waterway. The FWDA will present final terms to the EDC for recommendation to the City Council at an upcoming Committee meeting once final proposed agreements have been executed by the developer. The briefing provides the EDC the opportunity to ask questions and provide comments prior to formal consideration of the project.

**ALTERNATIVES:**

This is an information briefing only. There are no alternatives.

**FISCAL IMPACT:**

There is no fiscal impact to the City.

**RECOMMENDATION:**

This is an information briefing only. There is no recommendation.