

## **RESOLUTION NO. 40362**

A RESOLUTION relating to the Tacoma-Pierce County Employment Training Consortium ("WorkForce Central"); authorizing the execution of an amendment to the agreement with WorkForce Central for a market-based interest bearing line of credit, in an amount not to exceed \$250,000, budgeted from the General Fund, for an additional two-year period, through December 31, 2021.

WHEREAS the City, in conjunction with Pierce County ("County"), created the Tacoma-Pierce County Employment Training Consortium ("WorkForce Central") by Interlocal Agreement on October 1, 1982, and

WHEREAS Section 12 of the Interlocal Agreement states that the City and County accept the ultimate responsibility for the operation and success of WorkForce Central, and

WHEREAS the majority of funding for WorkForce Central comes from federal sources on a reimbursable basis, and

WHEREAS ongoing fiscal discussions at the federal level could result in short-term interruption of reimbursements to WorkForce Central, and

WHEREAS Resolution No. 39821, adopted on September 26, 2017, authorized the execution of an agreement with WorkForce Central for a market-based interest bearing line of credit, in an amount not to exceed \$250,000, for the period of January 1, 2018, through December 31, 2019, to ensure that program services would not be disrupted, and

WHEREAS, at the same time, WorkForce Central also requested, and was approved for, a \$250,000 line of credit from the County for this purpose, and

WHEREAS WorkForce Central is requesting a two-year extension of both lines of credit, through December 31, 2021, and



Adopted

WHEREAS the City desires to ensure the employment training services provided by WorkForce Central to continue to be provided without interruption, and

WHEREAS City staff is recommending that the line of credit be extended for an additional two-year period and bear interest at a market rate of interest to be determined at the time of execution of the extension; Now, Therefore,

## BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to enter into an amendment to the agreement with the Tacoma-Pierce County Employment Training Consortium ("WorkForce Central"), for a market-based interest bearing line of credit, in an amount not to exceed \$250,000, budgeted from the General Fund, for an additional two-year period, through December 31, 2021, said amendment to be substantially in the form of the document on file in the office of the City Clerk.

Attest:	Mayor	
City Clerk		
Approved as to form:		
Deputy City Attorney		