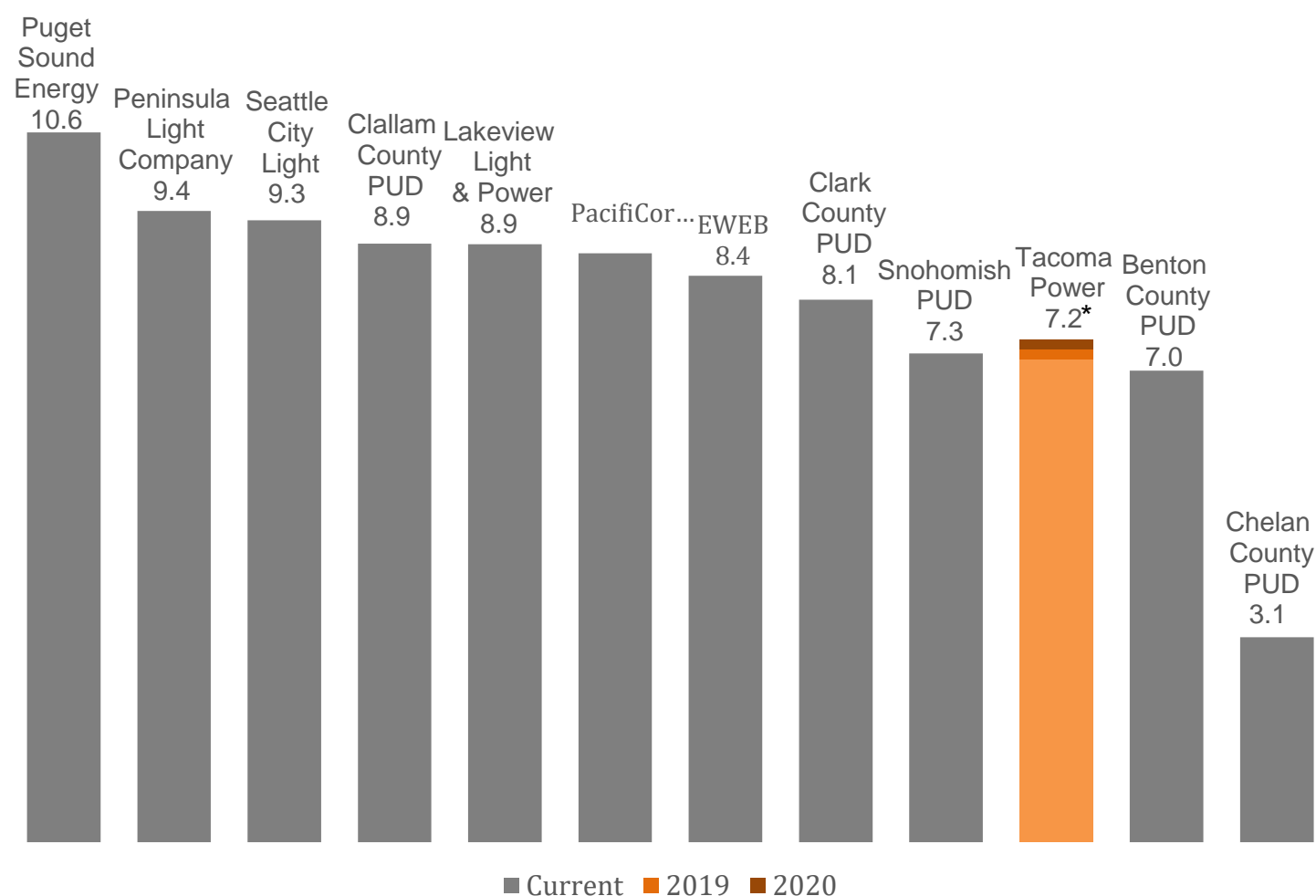


Rates Remain Low and Competitive

How do our rates compare to other power providers in the Northwest?

Comparative System Average Rates (cents/kWh)



* Shaded area is the potential additional cents per kWh from a 2% annual rate increase in 2019 & 2020.

Our rates remain low relative to our peers. This table compares monthly electric rates of major public and private utilities in our region to those of Tacoma Power.

We are a municipal utility that establishes rates only to recover costs, not to create a profit. We set rates with the goal of minimizing rate impacts to customers while maintaining the safety and reliability of the electric system. Tacoma Power has been able to maintain low rates in comparison to state and national averages. Most other utilities face many of the same challenges described in later sections of this document and we expect to remain price competitive in the future. Rates are established by the Public Utility Board and approved by the Tacoma City Council.