

ORDINANCE NO. 28628

AN ORDINANCE relating to property tax levies; fixing the amount of the Ad Valorem tax levies necessary to identify the amount of the estimated revenues from property tax levies to match estimated expenditures for debt service and other funding requirements.

WHEREAS, pursuant to RCW 84.52.020 and RCW 84.52.070, the City of Tacoma is requesting property taxes in the amount as described below and as certified to Pierce County, and

WHEREAS the estimated 2020 general property tax revenue collection is \$65,693,777.92, which represents a 1 percent increase over the highest past regular levy amount of \$65,043,344.48, and

WHEREAS the 2020 property tax levy estimate does not include new construction, but does include \$0.20 per \$1,000.00 Assessed Value Levy Lid Lift for street improvements, and

WHEREAS the City anticipates collecting an additional \$1,291,703.83 due to the value of new construction and improvements, and \$258,379.40 in the refund levy, making the estimated property tax of \$67,243,861.16 consistent with the property tax projected in the 2019-2020 Proposed Budget, and

WHEREAS the population of the City of Tacoma is more than 10,000; Now, Therefore,



BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That the City of Tacoma hereby certifies to Pierce County ("County") the total levy amount of \$65,693,777.92, exclusive of the amount derived from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed property, and any annexations that have occurred and refunds made, to be collected in 2020.

Section 2. That the taxes herein provided for are levied to match the estimated expenditures for debt service and other funding requirements and are hereby levied upon all real and personal property as shown by the assessment in the County, as finally and hereafter fixed by the County and State Board of Equalization, and as finally extended upon the books of the County Assessor showing the property within the City subject to taxation for municipal purposes and upon the amount of said real and personal property in accordance with certified assessed valuation of all taxable property within the City of Tacoma as fixed in 2019 for collection in 2020, as provided by the Pierce County Assessor.

Section 3. That the taxes collected from levies hereby fixed and made, together with the estimated revenues from sources other than Ad Valorem taxation, which will constitute the appropriations of the City for the fiscal year 2020



1	are hereby available for appropriation, all as itemized and classified in the Biennial	
2	Budget for fiscal years 2020-2021, as adopted, pursuant to the laws of the state of	
3	Washington.	
4	Passed	
5	rasseu	
6 7		
8		Mayor
9	Attest:	
10		
11	City Clerk	
12	Approved as to form:	
13		
14	Deputy City Attorney	
15	Deputy City Attorney	
16		
17		
18		
19		
20		
21 22		
23		
24		
25		
26		