



TO: Elizabeth Pauli, City Manager
FROM: Susan Calderon, Assistance Finance Director/Controller
VIA: Andy Cherullo, Finance Director
COPY: Government Performance and Finance Committee and Audit Advisory Board
PRESENTER: Olga Darlington, Moss Adams LLP
SUBJECT: Moss Adams 2019 Entrance Conference
DATE: December 17, 2019

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

The Audit Advisory Board meets as needed to review communications from external auditors. At the December 17, 2019 meeting, Moss Adams will conduct a 2019 audit entrance conference with the Board. The Audit Advisory Board should receive the reports, discuss any matters of interest with the external auditors, and provide the auditors or staff with direction regarding upcoming audit work.

BACKGROUND:

The Audit Advisory Board supports the Government Performance and Finance Committee in carrying out its audit advisory, oversight and liaison functions. These functions include: ensuring coordination of audit needs and working with the independent auditors; making audit management recommendations; and acting as liaison between the City Council and the office of the City Manager with regard to the audits of programs, functions, and activities.

ISSUE:

An audit entrance conference is an opportunity for the auditor to present their audit plan and seek feedback. Moss Adams is preparing for 2019 audit work for the Tacoma Public Utilities (Power, Water, and Rail) and Environmental Service Utilities and will conduct the audit entrance conference. Information will include (1) the scope and audit process, (2) new reporting requirements and (3) other required communications. Moss Adams will inquire about areas of concern from the committee and answer any questions.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.