



TO: Elizabeth Pauli, City Manager
FROM: Andy Cherullo, Finance Director
COPY: Government Performance & Finance Committee
PRESENTER: Saada Gegoux, Risk Manager, Finance Department
SUBJECT: The City's Insurance Program
DATE: January 21, 2020

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

Staff will present an overview of the City's Insurance Program. Staff will explain where the City purchases insurance coverage, where the City is self-insured, how staff make determinations related to amounts and types of insurance coverage, trends in the insurance industry and other topics related to the City's insurance program.

BACKGROUND:

The City currently spends over \$2 million per year on a variety of insurance coverages. These coverages are used to manage and mitigate risks related to the City's properties and activities. Being a large and complex organization, the City requires many different types of insurance. The City purchases some of this insurance coverage from insurance companies, and in certain cases, the City self-insures itself. Staff will explain how they use claims history, analysis of insurance industry trends, severity and frequency of incidents, and other analysis to make these determinations.

ISSUE:

This is an informational briefing.

ALTERNATIVES:

This is an information briefing only.

FISCAL IMPACT:

This is an information briefing only.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.