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RESOLUTION NO. 40632

A RESOLUTION relating to economic growth; authorizing the execution of a grant agreement and accepting \$518,521 Coronavirus Aid, Relief, and Economic Security Act supplemental funding, from the United States Department of Commerce-Minority Business Development Agency, for the purpose of educating, training, and advising minority business enterprises.

WHEREAS on March 27, 2020, the United States Congress ("Congress") passed the Coronavirus Aid, Relief, and Economic Security ("CARES") Act in response to the outbreak of coronavirus disease 2019 ("COVID-19"), and its resulting impact on the economy and public health across the nation, and

WHEREAS, the COVID-19 pandemic has impacted all lines of businesses, particularly small and minority-owned businesses which have historically experienced discrimination in lending practices, and this inequity has been highlighted and exposed during COVID-19, and

WHEREAS, Congress acted to address specific needs by appropriating funds to the Minority Business Development Agency ("MBDA") of the United States Department of Commerce to award grants to minority business centers and minority chambers of commerce for the purpose of educating, training, and advising minority business enterprises, and

WHEREAS on May 7, 2020, the MBDA-Tacoma Business Center submitted a proposal outlining the need to support underrepresented minority-owned business enterprises, especially those owned or led by women, minorities, and veterans, and other small businesses in the City and region for recovery from the devastating effects of COVID-19, and

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WHEREAS the proposal was accepted, and to execute and implement the CARES Act Program, the City will dedicate separate staff who will spend their time coordinating this program, as well as performing any and all reporting requirements for compliance during the award period, and

WHEREAS Council approval is necessary to execute the grant agreement and accept the CARES funding in the amount of \$518,521, and to allocate staff to support the required work plan; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to execute a grant agreement and accept \$518,521 Coronavirus Aid, Relief, and Economic Security ("CARES") Act supplemental funding, from the United States Department of Commerce-Minority Business Development Agency, for the purpose of educating, training, and advising minority business enterprises.



Section 2. That the City Manager, or designee, is hereby authorized to take and execute any additional measures or documents that may be necessary to complete this transaction which are consistent with the approved form of documents referenced by this Resolution, and the intent of this Resolution. Adopted Mayor Attest: City Clerk Approved as to form: City Attorney