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PRESENTER: Anita Gallagher, City Manager's Office; Don Meyer, Commissioner, Port of Tacoma
SUBJECT: Port of Tacoma Strategic Plan
DATE: September 22, 2020

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

The Port of Tacoma is working on updates to its Strategic Plan that will include priorities and goals to guide the Port's endeavors as the primary hub for shipping and trade in the South Sound, as well as new opportunities that align with the needs and values of the people who live, work, and play in Pierce County. This briefing provides an opportunity for members of the City Council to engage in the Port's process for updating the Strategic Plan.

BACKGROUND:

The Port's current Strategic Plan was adopted in 2012 and updated in 2014, prior to the formation of the Northwest Seaport Alliance—a maritime cargo partnership between the Port of Tacoma and Port of Seattle. When the Northwest Seaport Alliance was formed in August of 2015, it established clear leadership for the marine cargo book of business shared by the two ports. The current Strategic Plan project will help the Port of Tacoma review, re-evaluate, and refine their vision for its role in local and regional economic development into the future.

The Strategic Plan will incorporate ideas and feedback from Port employees, customers, local businesses, civic leaders, and the public. The process includes an online open house that is available to collect community input from July up to the beginning of December. The updated Strategic Plan will be finalized by February of 2021.

ISSUE:

The Port of Tacoma needs to update their Strategic Plan to address what their priorities should be in the future when not co-managing the Northwest Seaport Alliance with the Port of Seattle. The last Strategic Plan update was adopted in 2014, and the 2020 updates will be made in the current economic development context of the South Sound and provide a vision for how the Port of Tacoma can continue to serve as an economic engine for the region.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.