

## Revised on October 21, 2020

On Tuesday, October 27, 2020, at approximately 5:15 p.m., the Transportation Benefit District Governing Board will conduct a public hearing on the proposed 2021-2022 Transportation Benefit District Budget/Spending Plan.

As authorized by RCW 35.21.225 and 36.73.020, City of Tacoma Ordinance No. 28099 established a Transportation Benefit District (TBD) for the purposes of acquiring, constructing, improving, providing, and funding transportation improvements within the TBD consistent with any state, regional, or local transportation plans and necessitated by existing or reasonably foreseeable congestion levels.

The City's Office of Management and Budget estimates the City will collect an estimated \$5,796,000 (authorized vehicle license fee) and \$11,185,418 (sales tax increase of one tenth of one percent 0.1%) for a total of \$16,981,418 of TBD revenues in the 2021-2022 biennium. The proposed Budget/Spending Plan also includes spending \$2,526,000 of cash on hand. The total proposed Budget/Spending Plan is \$19,507,418.

RCW 36.73.020 states the Board shall consider the following criteria when selecting transportation improvements: reduced risk of transportation facility failure and improved safety; improved travel time; improved air quality; increases in daily and peak period trip capacity; improved modal connectivity; improved freight mobility; cost-effectiveness of the investment; optimal performance of the system through time; and other criteria, as adopted by the governing body in Tacoma Municipal Code Chapter 10.28.

For more information, please contact
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