

2021-2022 Downtown Tacoma Partnership BIA Budget

Assessments	2020-2021	2021-2022	Absolute Chan % Change	
High Intensity Use Rate	\$0.120	\$0.120	\$0.000	0%
Low Intensity Use Rate	\$0.060	\$0.060	\$0.000	0%
Land Rate	\$0.050	\$0.050	\$0.000	0%
High Rate Revenue	\$ 720,734	\$ 780,466	\$ 59,732	8%
Low Rate Revenue	\$ 391,852	\$ 444,881	\$ 53,029	14%
Land Rate Revenue	\$ 208,754	\$ 207,284	\$ (1,470)	-1%
Total Assessment Revenue	\$ 1,321,340	\$ 1,432,631	\$ 111,291	8%
Est. Reserves	\$ 622,560	\$ 562,411	5 Months	
Expenses				
Administration				
Mgmt, Ins, Rent, Legal, etc	\$ 139,000	\$ 188,000	\$ 49,000	35%
Total Administration	\$ 139,000	\$ 188,000	\$ 49,000	35%
Maintenance				
Personnel	\$ 335,280	\$ 353,280	\$ 18,000	5%
Equipment	\$ 26,800	\$ 28,000	\$ 1,200	4%
Consumables	\$ 37,000	\$ 32,000	\$ (5,000)	-14%
Total Maintenance	\$ 399,080	\$ 413,280	\$ 14,200	4%
Security				
Bike Security	\$ 450,000	\$ 474,000	\$ 24,000	5%
TPD Support	\$ 129,600	\$ 105,600	\$ (24,000)	-19%
Miscellaneous	\$ 2,000	\$ 4,000	\$ 2,000	100%
Security Office	\$ 9,000	\$ 9,000	\$ -	0%
Total Security	\$ 590,600	\$ 592,600	\$ 2,000	0%
Marketing/Community Relations				
Outreach, Communication	\$ 13,000	\$ 53,000	\$ 40,000	308%
Marketing Services	\$ 108,000	\$ 73,800	\$ (34,200)	-32%
Banner Program	\$ 15,000	\$ 15,000	\$ -	0%
Common Area Imp	\$ 23,000	\$ 128,000	\$ 105,000	457%
Tacoma Link Payments	\$ 29,100	\$ 29,100	\$ -	0%
Total Marketing/Community	\$ 188,100	\$ 298,900	\$ 110,800	59%
Total Expenses	\$ 1,316,780	\$ 1,492,780	\$ 176,000	13%
Profit/Loss (change in reserves)	\$ 4,560	\$ (60,149)	\$ (64,709)	-1419%

1 Added professional management & accounting

2 Added communications coordinator

3 Winter décor & outdoor seating funds