

## Background



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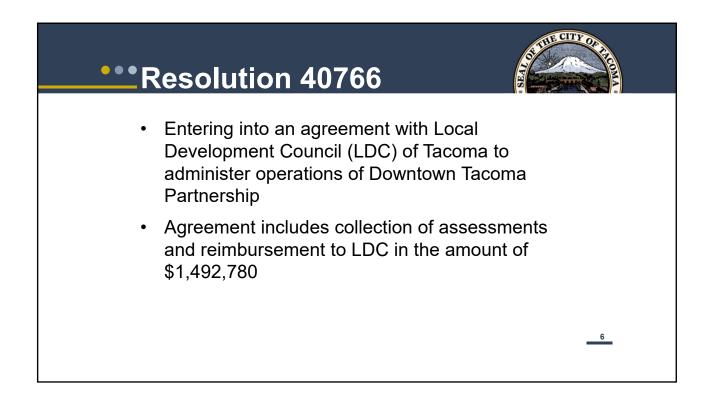
- Resolution authorizes levy of renewed DTP annual assessment upon buildings and other real estate within DTP boundaries from May 1, 2021, to April 30, 2022.
- Assessment rates:
  - <u>High Intensity Use Rate</u>: \$0.12 per square foot
  - Low Intensity Use Rate: \$0.06 per square foot
  - Land Rate: \$0.05 per square foot

## Designated Area

The current DTP boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



••• Budget	SULTE CITY OF PROPERTY
Expenditures	
<ul> <li>Administration</li> </ul>	\$188,000
<ul> <li>Maintenance</li> </ul>	\$413,280
<ul> <li>Security</li> </ul>	\$592,600
<ul> <li>Community Rel.</li> </ul>	<u>\$298,900</u>
	\$1,492,780
Revenue	
<ul> <li>Assessments</li> </ul>	\$1,432,631
<ul> <li>Reserves</li> </ul>	<u>\$ 60,149</u>
	\$1,492,780





## **Downtown Business Improvement Area**

City of Tacoma Community and Economic Development Department City Council Meeting March 30, 2021 Resolutions 40765, 40766