



**TO:** Elizabeth Pauli, City Manager  
**FROM:** Jeff Robinson, Director, Community and Economic Development (CED)  
**COPY:** Government Performance and Finance Committee; Debbie Bingham, Project Manager, CED; Jacques Colon, 2025 Strategic Manager, Media and Communications Office (MCO); Claire Goodwin, Council Assistant, City Manager's Office (CMO); Andy Cherullo, Director, Finance; Ted Richardson, Management Fellow, CMO  
**PRESENTER:** Debbie Bingham, Project Manager, CED; Jacques Colon, 2025 Strategic Manager, MCO  
**SUBJECT:** Multifamily Property Tax Exemption Program Review  
**DATE:** September 21, 2021

**PRESENTATION TYPE:**  
Informational Briefing

**SUMMARY:**

On September 21, 2021, the Government Performance and Finance Committee (GPFC) and staff from the Community and Economic Development Department and Media and Communications Department will provide an overview of the Multifamily Property Tax Exemption Program including: the historical context of the program; the current context of the program; a summary of changes proposed but not adopted by City Council in 2019; and changes made to the program by the State Legislature in 2021. This is the first in a series of discussions on this topic.

**BACKGROUND:**

On June 22, 2021, after a discussion on proposed Ordinance #28770 to eliminate the eight-year Multifamily Property Tax Exemption in mixed-use centers designated "very high" opportunity based on the City's Equity Index, the City Council referred an examination of the entire program to this Committee for review and recommendation to the full City Council no later than October 1, 2021. Scheduling limitations postponed these discussions at GPFC and a motion to extend the deadline to November 9, 2021 will be proposed at an upcoming City Council meeting.

**ISSUE:**

This Committee is requested to review the Multifamily Property Tax Exemption Program and bring back any recommended changes, including any allowed by Senate Bill 5287 (2021-22), to the full City Council.

**ALTERNATIVES:**

This is an information briefing only. There are no alternatives presented.

**FISCAL IMPACT:**

This is an information briefing only. There is no fiscal impact.

**RECOMMENDATION:**

This is an information briefing only. There is no recommendation.