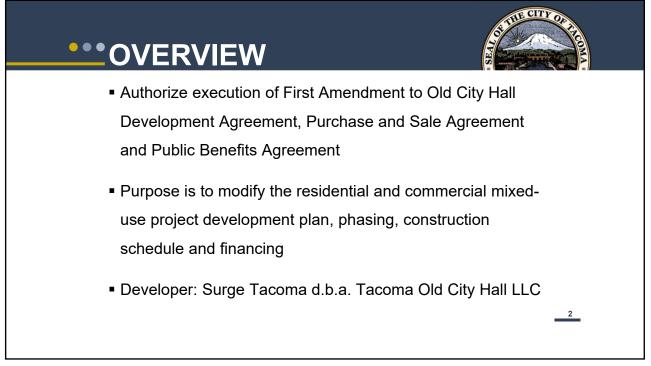
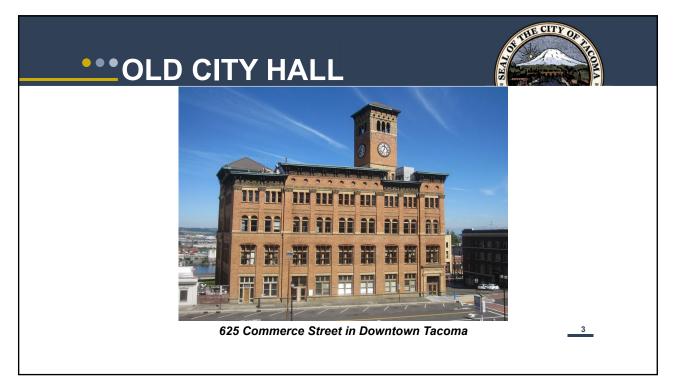


Old City Hall Contract Amendments

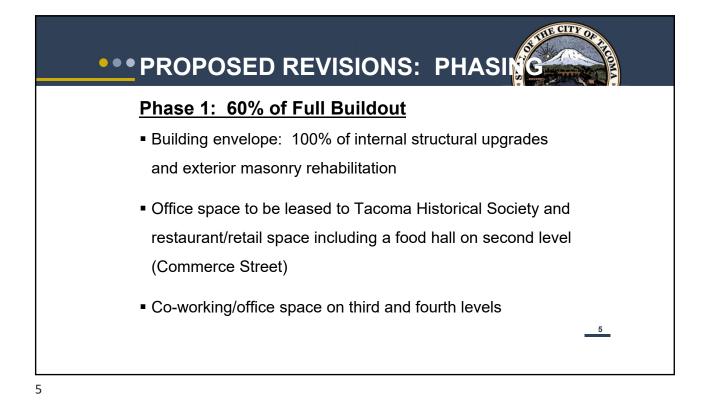
City of Tacoma | Community & Economic Development

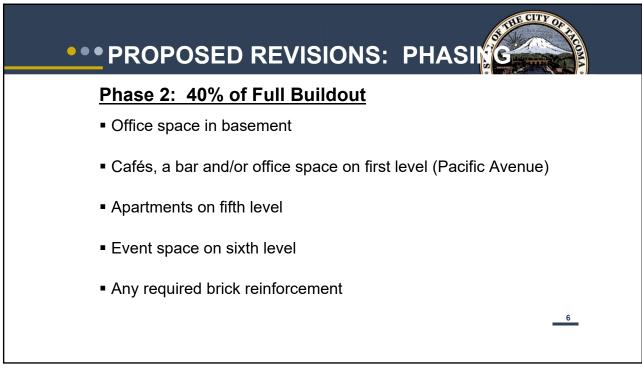
City Council Meeting September 28, 2021 Resolution No. 40845



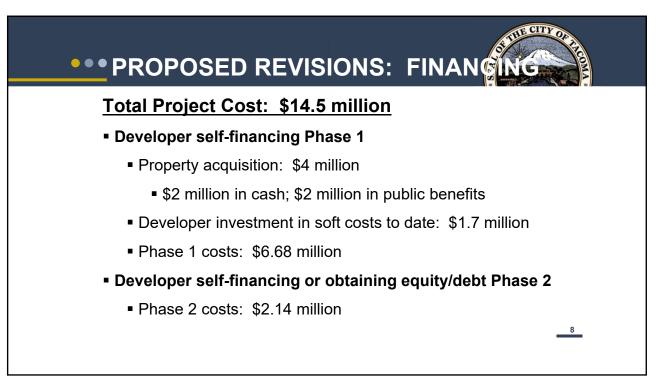


USE2019 AGREEMENT2021 AMENDMEMicro-apartments40 units (20 market rate and 20 afford- able at 60% AMI)19 units (10 mark rate and 9 afford- at 60% AMI)RestaurantsThree restaurantsFood hall and bar/café; no roofd
rate and 20 afford- able at 60% AMI)rate and 9 afforda at 60% AMI)RestaurantsThree restaurantsFood hall and
restaurant
Event spaceIn glass-enclosed area on sixth level and Clock TowerSame but not in Clock Tower
Exhibit, retail, office and co-working space still on first four lev





ACTION2019 AGREEMENT2021 AMENDMENCommence building renovationNo Phasing: 8/15/20Phase 1: 11/30/22 Phase 2: 6/1/23Complete building renovationNo Phasing: 11/30/21Phase 1: 5/31/23 Phase 2: 11/30/24Obtain CertificateNo Phasing: 12/15/21Phase 1: 7/31/23
building renovationPhase 2: 6/1/23Complete building renovationNo Phasing: 11/30/21Phase 1: 5/31/23 Phase 2: 11/30/24
renovation Phase 2: 11/30/24
Obtain Certificate No Phasing: 12/15/21 Phase 1: 7/31/23
of Occupancy Phase 2: 1/31/25
Closing to occur by November 30, 2021.



PROPOSED REVISIONS: PUBLIC BENEFITS			
ACTION	2019 AGREEMENT	2021 AMENDMENT	
Reduced Rent to Tacoma Hist. Society	\$287,500	\$287,500 (No change)	
Entrepreneurial Education Program	\$1,245,000	\$1,415,000 (+\$170,000)	
Computer Literacy Skills Program	Not proposed	\$25,186 (New proposal)	
Affordable and Market Rate Housing	\$467,500	\$272,314 (-\$195,186)	
TOTAL		\$2,000,000	

