



1

2

12 Year MFTE Options

- Expand along key corridors to areas already zoned as commercial
- Expand to areas rezoned as mid-scale through Home in Tacoma
- Lower affordability requirement to a Tacoma specific AMI
- Require affordable rents to be lower than market rate rents
- Fast-track permitting process*
- City partner with offsite improvements*

*requires more in-depth cross-departmental discussion

The slide includes a list of six bullet points detailing expansion options for the 12-year MFTE program. A note at the bottom indicates that the last two items require more in-depth cross-departmental discussion. The slide is decorated with a colorful illustration of a city street at the bottom, featuring various buildings, trees, and clouds.

2

3

8 Year MFTE Options

- Eliminate in very high opportunity areas of the City
- Minimum size and/or density requirement
- Require minimum number of 2+ bedroom units
- Add greater parking requirements

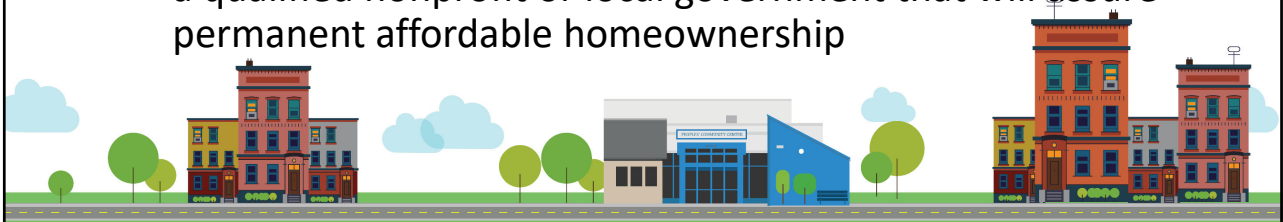


3

4

SB 5287 Elements to Adopt

- Additional time to complete projects delayed by COVID
- Additional 12 year option for expiring exemptions
- Adopt 20 year exemption for permanently affordable projects
 - at least 25 percent of the units must be built by or sold to a qualified nonprofit or local government that will assure permanent affordable homeownership



4

