Government Performance and Finance Committee Motions and Voting Record on Changes to the Multifamily Property Tax Exemption November 2, 2021

		Vote: Yea=X Nay=0 Abstain=				
Ite	ms to Be Considered	Hines	Hunter	Thoms*	Walker	Pass/Fail
1.	Expand the 12-year MFTE along key corridors to areas already zoned as commercial	X	X		X	Pass
	 and those areas included as "neighborhood nodes" as defined through the Home in Tacoma process where multifamily housing is currently allowed 	X	X		X	Pass
2.	Expand 12-year MFTE to areas rezoned as "mid-scale" through the Home in Tacoma process	X	X		X	Pass
3.	Implement elements of Senate Bill 5287 (Chapter 187, Laws of 2021) required in order to take action	X	X		X	Pass
4.	Development Regulation Agreement for those parcels one acre or larger throughout the city	X	X		X	Pass
5.	Include requirement for Council to revisit changes to the program in three years	X	X		X	Pass
6.	Eliminate the eight-year MFTE in mixed-use centers designated "very high" opportunity based on the City's Equity Index (Ordinance #28770)	0	X		X	Pass
7.	Apply 70% Pierce County AMI to affordable housing and to revisit the AMI relationship every year (revised from original)	X	X		X	Pass
8.	Include in the Resolution direction for the City Manager's Office to explore a requirement for a minimum number of units to use the eight-year MFTE, require affordable rents to be lower than market rate rents, and continue support for fast-tracking permit process for affordable housing (revised from original)	X	X		X	Pass
9.	Include the 20-year MFTE in Motion 1 and 2	X	X		X	Pass

^{*}Council Member Thoms was absent.