

Government Performance and Finance Committee
Motions and Voting Record on Changes to the Multifamily Property Tax Exemption
November 2, 2021

Items to Be Considered	Vote: Yea=X Nay=0 Abstain= ---				Pass/Fail
	Hines	Hunter	Thoms*	Walker	
1. Expand the 12-year MFTE along key corridors to areas already zoned as commercial	X	X		X	Pass
• and those areas included as “neighborhood nodes” as defined through the Home in Tacoma process where multifamily housing is currently allowed	X	X		X	Pass
2. Expand 12-year MFTE to areas rezoned as “mid-scale” through the Home in Tacoma process	X	X		X	Pass
3. Implement elements of Senate Bill 5287 (Chapter 187, Laws of 2021) required in order to take action	X	X		X	Pass
4. Development Regulation Agreement for those parcels one acre or larger throughout the city	X	X		X	Pass
5. Include requirement for Council to revisit changes to the program in three years	X	X		X	Pass
6. Eliminate the eight-year MFTE in mixed-use centers designated “very high” opportunity based on the City’s Equity Index (Ordinance #28770)	0	X		X	Pass
7. Apply 70% Pierce County AMI to affordable housing and to revisit the AMI relationship every year (revised from original)	X	X		X	Pass
8. Include in the Resolution direction for the City Manager’s Office to explore a requirement for a minimum number of units to use the eight-year MFTE, require affordable rents to be lower than market rate rents, and continue support for fast-tracking permit process for affordable housing (revised from original)	X	X		X	Pass
9. Include the 20-year MFTE in Motion 1 and 2	X	X		X	Pass

*Council Member Thoms was absent.