

## MOTION FOR CITY COUNCIL CONSIDERATION

November 9, 2021

### I MOVE TO AMEND RESOLUTION 40866 BY ADDING AND AMENDING THE FOLLOWING:

[Pulled from page 3 of Resolution 40866]

WHEREAS the proposed recommendations were presented by Council Member Hines at the November 2, 2021 Study Session, and

WHEREAS during the November 2, 2021 Study Session, Council discussed the value of commercial businesses in the “neighborhood nodes” as defined through the Home in Tacoma process where multifamily housing is currently allowed, and

WHEREAS staff will propose changes to the Tacoma Municipal Code as appropriate to ensure these changes are made; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the City Council hereby supports the proposed changes to the Multifamily Property Tax Exemption (“MFTE”), as recommended and approved by the Government Performance and Finance Committee, with an additional requirement that buildings using a 12- or 20-year MFTE in “neighborhood nodes” as defined through the Home in Tacoma process would be required to incorporate a commercial use on the first floor of the project. -

Section 2. That the City Council shall revisit the changes to the MFTE program in three years.