## 2022 PROPERTY TAX LEVIES



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## **OVERVIEW**

- Four Ordinances to set the City of Tacoma's regular and EMS property tax levies (each levy has two ordinances):
  - Approves the total levy amount to be collected
  - Approves the percentage and dollar increase over the prior year's actual levy



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## **REGULAR PROPERTY TAX LEVY**

 The ordinances authorize the 2022 property tax levy at \$69.5 M, 1% increase over the highest regular levy

	2022 Revenues
Regular Property Tax Levy	\$69.5 M
New Construction Revenues	\$0.9 M
Refund Levy	\$0.1 M
Total Estimated Levy	\$70.5 M
Anticipated Property Tax Revenues (Using historical collection rate)	\$69.0 M

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## **EMS LEVY**

 The ordinances authorize the 2022 EMS property tax levy at \$11.8 M, 1% increase over the highest regular levy

	2022 Revenues
Regular Property Tax Levy	\$11.8 M
New Construction Revenues	\$0.2 M
Refund Levy	\$0.02 M
Total Estimated Levy	\$12.0 M
Anticipated Property Tax Revenues (Using historical collection rate)	\$11.6 M

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