



City of Tacoma Economic Development Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

August 22, 2017

10:00 AM

Chair Marty Campbell, Ryan Mello,
Marilyn Strickland, Robert Thoms, Conor McCarthy (alternate)

Call To Order

Chair Campbell called the meeting to order at 10:02 a.m.

Present: 4 - Campbell, Mello, Thoms and McCarthy

Absent: 1 - Strickland

Council Member McCarthy, alternate, was in attendance.

Approval of Minutes

1. 17-0835 Approval of minutes of the meeting of July 25, 2017.
MOTION: Deputy Mayor Thoms moved to approve the minutes of July 25, 2017 meeting.

SECONDED BY: Council Member Mello.

ACTION: Voice vote was taken and carried. The motion was declared adopted.
Ayes: 4 - Campbell, Mello, Thoms and McCarthy
Absent: 1 - Strickland

Briefing Items

2. 17-0833 Transit Oriented Development Update- *Informational Briefing*
[Pat Beard, Project Manager, Community and Economic Development Department]

At approximately 10:04 a.m., Pat Beard, Project Manager, Community and Economic Development, presented the Transit Orientated Development Update regarding the nineteen current projects in the following areas:
Dome District, Theater District, St. Helens, St. Helens and Stadium Way,

Stadium District and Hilltop, focusing on the Link. Ms. Beard discussed other projects happening in the City and the market rates.

At approximately 10:10 a.m., John Wise, President, and John Gibson, Managing Member of Wise Real Estate Investments, provided a brief overview on The Grand on Broadway, currently under construction. Mr. Wise and Mr. Gibson explained their property has an upscale design, including many amenities for renters, while being near the transit stop is a large benefit.

Discussion ensued regarding the comparison between parking and transit lines, walking access downtown, and apartment growth in supply and demand.

Topics for Upcoming Meetings

3. 17-0834 August 29, 2017- Small Business and Revitalization Update

India Adams, Committee Liason, stated the next meeting will be on August 29, 2017, and will include Small Business and Revitalization Update.

Other Items of Interest

There were no other items of interest.

Public Comment

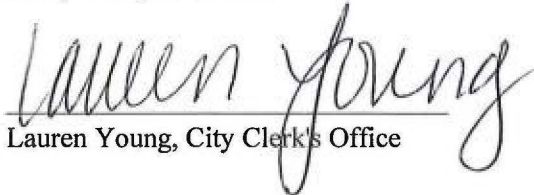
There was no public comment.

Adjournment

There being no further business, the meeting adjourned at 11:14 a.m.



Marty Campbell, Chair



Lauren Young, City Clerk's Office