



City of Tacoma

Government Performance and Finance Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

December 06, 2017

4:30 PM

Chair Joe Lonergan, Vice Chair Marty Campbell,
Anders Ibsen, Lauren Walker Lee, Marilyn Strickland (alternate)

JOINT MEETING WITH AUDIT ADVISORY BOARD

Call To Order

Chair Lonergan called the joint meeting to order at 4:36 p.m.

Present: 3 - Lonergan, Campbell and Walker Lee

Absent: 1 - Ibsen

Audit Advisory Board Members Present: 2 - Ball and Larkin

Audit Advisory Board Members Absent: 1 - Jones

Approval of Minutes

1. [17-1278](#) Approval of the minutes of the meeting of November 15, 2017

MOTION: Council Member Campbell moved to approve the minutes of the November 15, 2017 meeting.

SECONDED BY: Council Member Walker Lee

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 3 - Lonergan, Campbell and Walker Lee

Absent: 1 - Ibsen

Briefing Items

2. [17-1273](#) 2017 Entrance Utilities Audit
 [Olga Darlington, CPA, Moss Adams]

At approximately 4:36 p.m., Susan Calderon, Assistant Director, Finance, made opening remarks and introduced Olga Darlington, Moss Adams. Ms. Darlington provided an overview of the 2017 audit for the Tacoma Public Utilities and Environmental Services funds, including the engagement team; communication with those charged with governance, noting direct access to the Committee, an audit entrance presentation, and an audit exit and final report presentation; phases of the audit and timeline; scope of services; responsibilities under auditing standards; management's responsibilities; areas of emphasis in risk assessment; and new accounting standards.

Discussion ensued regarding the use of government auditing standards.

Chair Lonergan thanked the staff of Moss Adams for their consistency with the audits and expressed appreciation to the Audit Advisory Board members.

3. [17-1274](#) Job Tax Credit
 [Danielle Larson, Tax & License Manager, Finance Department]

At approximately 4:48 p.m., Danielle Larson, Tax and License Manager, Finance, provided information on the new job tax credit, including an overview, background, a comparison chart of the number of new positions versus the number of credits available to use, the existing job credit, the new job credit with a proposed annual credit, and next steps.

Discussion ensued throughout regarding the comparison chart and details of the existing job credit. Discussion concluded on the use of incentives, empowerment zone, clarification on the qualifications, use of the credit, outreach, and project based jobs.

17-1274

Job Tax Credit

[Danielle Larson, Tax & License Manager, Finance Department]

MOTION: Council Member Walker Lee moved to recommend the Business and Occupation Job Tax Credit to the full City Council, at the December 12, 2017 meeting.

SECONDED BY: Council Member Campbell

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 3 - Lonergan, Campbell and Walker Lee

Absent: 1 - Ibsen

Topics for Upcoming Meetings

4. **17-1279** December 20, 2017- TBD

Chair Lonergan stated there are no items set for the December 20, 2017 meeting.

MOTION: Council Member Walker Lee moved to cancel both the December 20, 2017 and the January 3, 2018 meetings.

SECONDED BY: Council Member Campbell

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 3 - Lonergan, Campbell and Walker Lee

Absent: 1 - Ibsen

Other Items of Interest

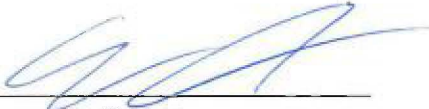
There were no other items of interest.

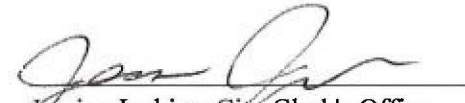
Public Comment

There was no public comment.

Adjournment

There being no further business, the joint meeting adjourned at 5:15 p.m.



Joe Lonergan, Chair

Jessica Jenkins, City Clerk's Office