



City of Tacoma

Economic Development

Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

August 28, 2018

10:00 AM

Chair Conor McCarthy, Vice Chair Catherine Ushka, Lillian Hunter,
Victoria Woodards, Chris Beale (alternate)

Call To Order

Chair McCarthy called the meeting to order at 10:11 a.m.

Present: 3 - Hunter, McCarthy and Ushka

Absent: 1 - Woodards

Council Member Hunter participated telephonically.

Briefing Items

18-0980

Issuance of Industrial Revenue Bonds for the expansion of Tool Gauge by the Economic Development Corporation of Pierce County: 4336 S. Adams Street [Pat Beard, Project Manager, Community and Economic Development Department]

At approximately 10:11 a.m., Pat Beard, Project Manager, Community and Economic Development, made opening remarks and introduced Jim Lee, General Manager, Tool Gauge & Machine Works, Inc. (Tool Gauge). Mr. Lee provided an overview on Tool Gauge, including a background; an image of aerospace metals and plastics that Tool Gauge makes and where the parts are located on a plane, noting interior and exterior components; Tool Gauge customers; seven-year sales forecast and employment, including the number of current employees, approximate number of employees needed, and current open positions; and local employment, noting employees locations. He concluded by reviewing an image of the existing condition of the facilities, images of the current and future plastics manufacturing facility, the construction sequence, facility layout, construction timeline, and the office layouts.

Discussion ensued regarding if Tool Gauge is collaborating with the Center for Advanced Manufacturing at Clover Park Technical College in regards to internships and the upcoming job openings, starting wage for

employees, wage for individuals with specialized trainings and years of experience, and if benefit packages are provided. Discussion continued on the location of the facilities, outreach to neighbors in the business district, if the shops are union, location of interior components in the plane, color of the paint for the planes, where the plastic materials are supplied from, the vacant land owned by Burlington Northern Santa Fe Railway located near the property, and long-term opportunities for modes of transportation of materials.

Ms. Beard reviewed the cost of the project; the amount of the cost that will be financed through bonds; the Revised Code of Washington Chapter 39.84, noting the requirement of the City Council to approve the issuance of the bonds; and informed the Council Members the location is in the M-2 industrial zone.

MOTION: Council Member Ushka moved to recommend the issuance of nonrecourse Industrial Revenue Bonds for the expansion of Tool Gauge to the full City Council for approval.

SECONDED BY: Council Member Hunter.

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 3 - Hunter, McCarthy and Ushka

Absent: 1 - Woodards

Topics for Upcoming Meetings

18-0981

September 11, 2018 - Office of Arts and Cultural Vitality Update/Tacoma Arts Month; Spaceworks Update

Chair McCarthy stated the meeting of September 11, 2018 will include an update on the Office of Arts and Cultural Vitality and Tacoma Arts Month, and an update on Spaceworks. Lynda Foster, Committee Liaison, stated the meeting of September 25, 2018 will include a presentation about Tacoma's Community Trauma Program and the October 9, 2018 meeting will include City Events and Recognitions Committee interviews.

Other Items of Interest

The Council Members discussed the timeframe of Council Member Thoms' return.

Public Comment

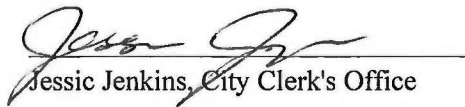
There was no Public Comment.

Adjournment

There being no further business, the meeting adjourned at 10:46 a.m.



Conor McCarthy, Chair


Jessica Jenkins, City Clerk's Office