

## City of Tacoma

## Legislation Details (With Text)

File #: RES39103 Version: 1 Name: Amendment to Lease with Foss Waterway

Management LLC and Approval of Development

**Contriubtion Agreement** 

Type:ResolutionStatus:AdoptedFile created:12/17/2014In control:City CouncilOn agenda:1/27/2015Final action:1/27/2015

**Title:** A resolution approving Amendment No. 4 to the Marina Lease Agreement between the Foss

Waterway Development Authority and Foss Waterway Management LLC, to extend the term of the lease by adding ten five-year extensions, subject to the Department of Natural Resources aquatic lease; and authorizing the execution of a Development Contribution Agreement, in the amount of

\$1,500,000 for debt repayment.

[Martha Anderson, Assistant Director; Ricardo Noguera, Director, Community and Economic

Development]

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Resolution No. 39103, 2. City Council Action Memorandum, 3. Marina Lease Agreement, 4.

Development Contribution Agreement, 5. Presentation

Date	Ver.	Action By	Action	Result
1/27/2015	1	City Council	adopted	Pass

A resolution approving Amendment No. 4 to the Marina Lease Agreement between the Foss Waterway Development Authority and Foss Waterway Management LLC, to extend the term of the lease by adding ten five-year extensions, subject to the Department of Natural Resources aquatic lease; and authorizing the execution of a Development Contribution Agreement, in the amount of \$1,500,000 for debt repayment.

[Martha Anderson, Assistant Director; Ricardo Noguera, Director, Community and Economic Development]