



Legislation Details (With Text)

File #: RES39517 **Version:** 1 **Name:** RES - Valhalla Hall TCRA loan agreement
Type: Resolution **Status:** Adopted
File created: 8/1/2016 **In control:** City Council
On agenda: 8/16/2016 **Final action:** 8/16/2016
Title: A resolution authorizing the execution of a regulatory agreement and a 30-year loan agreement with the Tacoma Community Redevelopment Authority, for use of up to \$3,000,000, budgeted from the Urban Development Action Grant Program Income Funds, to assist with development of the Valhalla Hall project.
 [Carey Jenkins, Housing Division Manager; Ricardo Noguera, Director, Community and Economic Development]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 39517, 2. City Council Action Memorandum, 3. Loan Agreement, 4. Regulatory Agreement, 5. Deed of Trust, 6. Promissory Note

Date	Ver.	Action By	Action	Result
8/16/2016	1	City Council	adopted	
8/16/2016	1	City Council	adopted	Pass

A resolution authorizing the execution of a regulatory agreement and a 30-year loan agreement with the Tacoma Community Redevelopment Authority, for use of up to \$3,000,000, budgeted from the Urban Development Action Grant Program Income Funds, to assist with development of the Valhalla Hall project.
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