



## Legislation Details (With Text)

**File #:** RES39713    **Version:** 1    **Name:** RES - Novotny Inc 12-Year Agreement  
**Type:** Resolution    **Status:** Adopted  
**File created:** 4/17/2017    **In control:** City Council  
**On agenda:** 5/2/2017    **Final action:** 5/2/2017  
**Title:** A resolution authorizing the execution of a Multi-Family Housing 12-Year Limited Property Tax Exemption Agreement with Novotny, Inc., for the development of 12 multi-family market-rate and affordable housing units located at 7602 Pacific Avenue in the South 72nd and Pacific Avenue Mixed-Use Center.  
[Debbie Bingham, Economic Development Specialist; Ricardo Noguera, Director, Community and Economic Development]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution No. 39713, 2. City Council Action Memorandum, 3. Agreement, 4. Map, 5. Presentation

Date	Ver.	Action By	Action	Result
5/2/2017	1	City Council	adopted	Pass

A resolution authorizing the execution of a Multi-Family Housing 12-Year Limited Property Tax Exemption Agreement with Novotny, Inc., for the development of 12 multi-family market-rate and affordable housing units located at 7602 Pacific Avenue in the South 72nd and Pacific Avenue Mixed-Use Center.  
[Debbie Bingham, Economic Development Specialist; Ricardo Noguera, Director, Community and Economic Development]