



## Legislation Details (With Text)

**File #:** ORD28774    **Version:** 1    **Name:** ORD. - Power Purchase Agreement Note Wells Fargo  
**Type:** Ordinance    **Status:** Passed  
**File created:** 7/6/2021    **In control:** City Council  
**On agenda:** 8/3/2021    **Final action:** 8/3/2021

**Title:** An ordinance authorizing the issuance of an Electric System Subordinate Revenue Note, Series 2021, in the principal amount of not to exceed \$150,000,000 to evidence a revolving line of credit to provide funds to finance and refinance capital improvements to the Electric System; authorizing the execution and delivery of a Note Purchase Agreement with Wells Fargo Bank, National Association in connection with the issuance of the 2021 Note; and delegating the authority to approve the final terms of the 2021 Note.  
[Bill Berry, Power Section Manager; Chris Robinson, Power Superintendent]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance No. 28774, 2. City Council Action Memorandum, 3. Board Action Memorandum, 4. Resolution No. U-11269

Date	Ver.	Action By	Action	Result
8/3/2021	1	City Council	passed	Pass
7/27/2021	1	City Council	set over for final reading	

An ordinance authorizing the issuance of an Electric System Subordinate Revenue Note, Series 2021, in the principal amount of not to exceed \$150,000,000 to evidence a revolving line of credit to provide funds to finance and refinance capital improvements to the Electric System; authorizing the execution and delivery of a Note Purchase Agreement with Wells Fargo Bank, National Association in connection with the issuance of the 2021 Note; and delegating the authority to approve the final terms of the 2021 Note.  
[Bill Berry, Power Section Manager; Chris Robinson, Power Superintendent]