

City of Tacoma

Legislation Details (With Text)

File #: RES40841 Version: 1 Name: RES - Rail/WSDOT Loan Agreements

Type: Resolution Status: Adopted File created: 9/2/2021 In control: City Council On agenda: Final action: 9/21/2021 9/21/2021

Title: A resolution authorizing the execution of three interest-free loan agreements

> with the Washington Department of Transportation, in the total amount of \$1,651,000, accepting and depositing said sum into the Tacoma Rail Fund, and further authorizing matching City funds in the amount of \$2,958,931,

to partially finance three separate railroad improvement projects.

[Kyle Kellem, Roadmaster; Dale King, Rail Superintendent]

Sponsors:

Indexes:

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Attachments: 1. Resolution No. 40841, 2. City Council Action Memorandum, 3. Agreements, 4. Board Action

Memorandum, 5. Resolution No. U-11280

Date	Ver.	Action By	Action	Result
9/21/2021	1	City Council	adopted	Pass

A resolution authorizing the execution of three interest-free loan agreements with the Washington Department of Transportation, in the total amount of \$1,651,000, accepting and depositing said sum into the Tacoma Rail Fund, and further authorizing matching City funds in the amount of \$2,958,931, to partially finance three separate railroad improvement projects. [Kyle Kellem, Roadmaster; Dale King, Rail Superintendent]