



Legislation Details (With Text)

File #: RES40866 **Version:** 3 **Name:** RES - GPFC Recommendation for MFTE
Type: Resolution **Status:** Adopted
File created: 11/4/2021 **In control:** City Council
On agenda: 11/9/2021 **Final action:** 11/9/2021

Title: A resolution supporting the proposed changes to the Multi-Family Property Tax Exemption (“MFTE”), as recommended and approved by the Government Performance and Finance Committee; amending the City’s MFTE to align with state law; eliminating the eight-year MFTE in mixed-use centers designated “very high” opportunity based on the City’s Equity Index; requiring the City Council to revisit the changes to the MFTE program in three years; and directing the City Manager to explore other changes to enhance the City’s use of the MFTE.
 [Council Member Hines]

Sponsors: John Hines, Lillian Hunter, Robert Thoms, Kristina Walker

Indexes:

Code sections:

Attachments: 1. Resolution No. 40866, 2. City Council Action Memorandum, 3. MFTE Roundtable Discussion, 4. GPFC Motions and Voting Record, 5. Map, 6. Amended Resolution No. 40866

Date	Ver.	Action By	Action	Result
11/9/2021	3	City Council	adopted as amended	
11/9/2021	3	City Council	adopted	Pass
11/9/2021	3	City Council	adopted as amended	Pass

A resolution supporting the proposed changes to the Multi-Family Property Tax Exemption (“MFTE”), as recommended and approved by the Government Performance and Finance Committee; amending the City’s MFTE to align with state law; eliminating the eight-year MFTE in mixed-use centers designated “very high” opportunity based on the City’s Equity Index; requiring the City Council to revisit the changes to the MFTE program in three years; and directing the City Manager to explore other changes to enhance the City’s use of the MFTE.
 [Council Member Hines]