



Legislation Details (With Text)

File #: ORD28932 **Version:** 1 **Name:** Ord - Power Bond Ordinance, Repeals Ord. 28920
Type: Ordinance **Status:** Passed
File created: 1/2/2024 **In control:** City Council
On agenda: 1/16/2024 **Final action:** 1/16/2024

Title: A supplemental ordinance of the City of Tacoma, Washington, relating to the electric system; providing for the issuance and sale of one or more series of electric system revenue and refunding bonds in an aggregate principal amount not to exceed \$225,000,000 to provide funds to finance and refinance capital improvements to the electric system, to redeem certain obligations of the electric system, and to pay costs of issuance for the bonds; fixing or setting parameters with respect to certain terms and covenants of the bonds, and appointing the City's designated representatives to approve the final terms of the sale of the bonds; repealing City Ordinance No. 28920 in its entirety; and approving certain other matters in connection therewith.
 [Michelle Brown, Financial Planning Supervisor; Chris Robinson, Power Superintendent].

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance No. 28932, 2. City Council Action Memorandum, 3. Board Action Memorandum, 4. Resolution U-11421, 5. Ordinance No. 28920

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------------------------|--------|
| 1/16/2024 | 1 | City Council | passed | Pass |
| 1/9/2024 | 1 | City Council | set over for final reading | |

A supplemental ordinance of the City of Tacoma, Washington, relating to the electric system; providing for the issuance and sale of one or more series of electric system revenue and refunding bonds in an aggregate principal amount not to exceed \$225,000,000 to provide funds to finance and refinance capital improvements to the electric system, to redeem certain obligations of the electric system, and to pay costs of issuance for the bonds; fixing or setting parameters with respect to certain terms and covenants of the bonds, and appointing the City's designated representatives to approve the final terms of the sale of the bonds; repealing City Ordinance No. 28920 in its entirety; and approving certain other matters in connection therewith.

[Michelle Brown, Financial Planning Supervisor; Chris Robinson, Power Superintendent].