

City of Tacoma

Legislation Details

File #:	RES	640866	Version:	3	Name:	RES - GPFC Recommendation for I	MFTE
Туре:	Res	olution			Status:	Adopted	
File created:	11/4	/2021			In control:	City Council	
On agenda:	11/9	/2021			Final action:	11/9/2021	
Title:	A resolution supporting the proposed changes to the Multi-Family Property Tax Exemption ("MFTE"), as recommended and approved by the Government Performance and Finance Committee; amending the City's MFTE to align with state law; eliminating the eight-year MFTE in mixed-use centers designated "very high" opportunity based on the City's Equity Index; requiring the City Council to revisit the changes to the MFTE program in three years; and directing the City Manager to explore other changes to enhance the City's use of the MFTE. [Council Member Hines]						
Sponsors:	John Hines, Lillian Hunter, Robert Thoms, Kristina Walker						
Indexes:							
Code sections:							
Attachments:	1. Resolution No. 40866, 2. City Council Action Memorandum, 3. MFTE Roundtable Discussion, 4. GPFC Motions and Voting Record, 5. Map, 6. Amended Resolution No. 40866						
Date	Ver.	Action By	/		Ac	tion	Result
11/9/2021	3	City Cou	uncil		ad	opted as amended	
11/9/2021	3	City Cou	ıncil		ad	opted	Pass
11/9/2021	3	City Cou	uncil		ad	opted as amended	Pass