

City of Tacoma

Legislation Text

File #: RES38962, Version: 1

A resolution authorizing the execution of a lease agreement with Progress Rail Leasing Corporation for two electro-motive diesel locomotives, for a five-year term with the option to purchase, for a cumulative total of lease payments and end of term purchase of \$6,985,000, budgeted from the Tacoma Rail Fund.

[Alan Matheson, Chief Mechanical Officer; Dale King, Rail Superintendent]