



City of Tacoma

747 Market Street, First
Floor, Tacoma WA 98402

Legislation Text

File #: RES40866, **Version:** 3

A resolution supporting the proposed changes to the Multi-Family Property Tax Exemption (“MFTE”), as recommended and approved by the Government Performance and Finance Committee; amending the City’s MFTE to align with state law; eliminating the eight-year MFTE in mixed-use centers designated “very high” opportunity based on the City’s Equity Index; requiring the City Council to revisit the changes to the MFTE program in three years; and directing the City Manager to explore other changes to enhance the City’s use of the MFTE.

[Council Member Hines]