

City of Tacoma

Legislation Details (With Text)

File #: RES39517 Version: 1 Name: RES - Valhalla Hall TCRA loan agreement

Type:ResolutionStatus:AdoptedFile created:8/1/2016In control:City CouncilOn agenda:8/16/2016Final action:8/16/2016

Title: A resolution authorizing the execution of a regulatory agreement and a 30-year loan agreement with

the Tacoma Community Redevelopment Authority, for use of up to \$3,000,000, budgeted from the Urban Development Action Grant Program Income Funds, to assist with development of the Valhalla

Hall project.

[Carey Jenkins, Housing Division Manager; Ricardo Noguera, Director, Community and Economic

Development]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 39517, 2. City Council Action Memorandum, 3. Loan Agreement, 4. Regulatory

Agreement, 5. Deed of Trust, 6. Promissory Note

Date	Ver.	Action By	Action	Result
8/16/2016	1	City Council	adopted	
8/16/2016	1	City Council	adopted	Pass

A resolution authorizing the execution of a regulatory agreement and a 30-year loan agreement with the Tacoma Community Redevelopment Authority, for use of up to \$3,000,000, budgeted from the Urban Development Action Grant Program Income Funds, to assist with development of the Valhalla Hall project. [Carey Jenkins, Housing Division Manager; Ricardo Noguera, Director, Community and Economic Development]