

## City of Tacoma

## Legislation Details (With Text)

File #: RES40273 Version: 1 Name: RES - TERS investment risks from climate change

Type:ResolutionStatus:AdoptedFile created:3/6/2019In control:City CouncilOn agenda:3/26/2019Final action:3/26/2019

Title: A resolution urging the Tacoma Employees' Retirement System (TERS) staff and the TERS Board of

Administration (Board) to consider and analyze the investment risks from climate change, and to explore ways to potentially reduce exposure to carbon intensive companies, such as fossil fuel producers, in the TERS investment portfolio, subject to the TERS staff and Board continuing to meet

their primary fiduciary responsibilities to TERS members.

[Council Member Ibsen]

**Sponsors:** Anders Ibsen, Chris Beale, Ryan Mello, Victoria Woodards

Indexes:

Code sections:

Attachments: 1. Resolution No. 40273, 2. City Council Action Memorandum

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 3/26/2019 | 1    | City Council | adopted | Pass   |

A resolution urging the Tacoma Employees' Retirement System (TERS) staff and the TERS Board of Administration (Board) to consider and analyze the investment risks from climate change, and to explore ways to potentially reduce exposure to carbon intensive companies, such as fossil fuel producers, in the TERS investment portfolio, subject to the TERS staff and Board continuing to meet their primary fiduciary responsibilities to TERS members.

[Council Member Ibsen]