



## Legislation Details (With Text)

|                      |  |                      |   |                      |  |
|----------------------|--|----------------------|---|----------------------|--|
| <b>File #:</b>       | RES40350   | <b>Version:</b>      | 2 | <b>Name:</b>         | RES - Merit Building Partners LLC 8-Year Agreement |
| <b>Type:</b>         | Resolution   | <b>Status:</b>       |   | <b>Status:</b>       | Adopted  |
| <b>File created:</b> | 6/3/2019   | <b>In control:</b>   |   | <b>In control:</b>   | City Council                                       |
| <b>On agenda:</b>    | 6/18/2019  | <b>Final action:</b> |   | <b>Final action:</b> | 6/18/2019  |
| <b>Title:</b>        | A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Merit Building Partners LLC, for the development of 126 multi-family market-rate rental housing units, located at 951-959 Market Street, in the Downtown Regional Growth Center.<br>[Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development] |                      |   |                      |  |

### Sponsors:

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**Attachments:** 1. Resolution No. 40350, 2. City Council Action Memorandum, 3. Agreement, 4. Map, 5. Presentation

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 6/18/2019 | 2    | City Council | adopted | Pass   |

A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Merit Building Partners LLC, for the development of 126 multi-family market-rate rental housing units, located at 951-959 Market Street, in the Downtown Regional Growth Center.  
[Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development]