

## City of Tacoma

## Legislation Details (With Text)

File #: RES40697 Version: 2 Name: RES - Down Payment and Foreclosure Assistance

disparity study

Type: Resolution Status: Adopted

 File created:
 11/19/2020
 In control:
 City Council

 On agenda:
 11/24/2020
 Final action:
 11/24/2020

Title: A resolution directing the City Manager to use the Down Payment and

Foreclosure Assistance disparity study, to identify disparities or displacement that resulted in disproportionate homeownership and the inaccessibility of communities of color, and particularly Black communities, to build generational wealth; and to provide an update to the City Council within six months, and recommendations no later than August 2021, to include specific budget and policy recommendations to increase Black homeownership in Tacoma, including the potential consideration of dedicating a percentage of all down payment

assistance funds to Black residents.

[Council Member Ushka]

Sponsors: Keith Blocker, Catherine Ushka, Kristina Walker, Victoria Woodards

Indexes:

**Code sections:** 

Attachments: 1. Resolution No. 40697, 2. City Council Action Memorandum

Date	Ver.	Action By	Action	Result
11/24/2020	2	City Council	adopted	Pass

A resolution directing the City Manager to use the Down Payment and Foreclosure Assistance disparity study, to identify disparities or displacement that resulted in disproportionate homeownership and the inaccessibility of communities of color, and particularly Black communities, to build generational wealth; and to provide an update to the City Council within six months, and recommendations no later than August 2021, to include specific budget and policy recommendations to increase Black homeownership in Tacoma, including the potential consideration of dedicating a percentage of all down payment assistance funds to Black residents.

[Council Member Ushka]