



Legislation Details (With Text)

File #: ORD28774 **Version:** 1 **Name:** ORD. - Power Purchase Agreement Note Wells Fargo
Type: Ordinance **Status:** Passed
File created: 7/6/2021 **In control:** City Council
On agenda: 8/3/2021 **Final action:** 8/3/2021

Title: An ordinance authorizing the issuance of an Electric System Subordinate Revenue Note, Series 2021, in the principal amount of not to exceed \$150,000,000 to evidence a revolving line of credit to provide funds to finance and refinance capital improvements to the Electric System; authorizing the execution and delivery of a Note Purchase Agreement with Wells Fargo Bank, National Association in connection with the issuance of the 2021 Note; and delegating the authority to approve the final terms of the 2021 Note.
[Bill Berry, Power Section Manager; Chris Robinson, Power Superintendent]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance No. 28774, 2. City Council Action Memorandum, 3. Board Action Memorandum, 4. Resolution No. U-11269

Date	Ver.	Action By	Action	Result
8/3/2021	1	City Council	passed	Pass
7/27/2021	1	City Council	set over for final reading	

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[Bill Berry, Power Section Manager; Chris Robinson, Power Superintendent]