



Legislation Details

File #:	ORD28774	Version:	1	Name:	ORD. - Power Purchase Agreement Note Wells Fargo
Type:	Ordinance	Status:		Status:	Passed
File created:	7/6/2021	In control:		In control:	City Council
On agenda:	8/3/2021	Final action:		Final action:	8/3/2021

Title: An ordinance authorizing the issuance of an Electric System Subordinate Revenue Note, Series 2021, in the principal amount of not to exceed \$150,000,000 to evidence a revolving line of credit to provide funds to finance and refinance capital improvements to the Electric System; authorizing the execution and delivery of a Note Purchase Agreement with Wells Fargo Bank, National Association in connection with the issuance of the 2021 Note; and delegating the authority to approve the final terms of the 2021 Note.
[Bill Berry, Power Section Manager; Chris Robinson, Power Superintendent]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance No. 28774, 2. City Council Action Memorandum, 3. Board Action Memorandum, 4. Resolution No. U-11269

Date	Ver.	Action By	Action	Result
8/3/2021	1	City Council	passed	Pass
7/27/2021	1	City Council	set over for final reading	