

City of Tacoma

Legislation Details (With Text)

File #: RES40841 Version: 1 Name: RES - Rail/WSDOT Loan Agreements

Type:ResolutionStatus:AdoptedFile created:9/2/2021In control:City CouncilOn agenda:9/21/2021Final action:9/21/2021

Title: A resolution authorizing the execution of three interest-free loan agreements

with the Washington Department of Transportation, in the total amount of \$1,651,000, accepting and depositing said sum into the Tacoma Rail Fund, and further authorizing matching City funds in the amount of \$2,958,931,

to partially finance three separate railroad improvement projects. [Kyle Kellem, Roadmaster; Dale King, Rail Superintendent]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 40841, 2. City Council Action Memorandum, 3. Agreements, 4. Board Action

Memorandum, 5. Resolution No. U-11280

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|---------|--------|
| 9/21/2021 | 1 | City Council | adopted | Pass |

A resolution authorizing the execution of three interest-free loan agreements with the Washington Department of Transportation, in the total amount of \$1,651,000, accepting and depositing said sum into the Tacoma Rail Fund, and further authorizing matching City funds in the amount of \$2,958,931, to partially finance three separate railroad improvement projects.

[Kyle Kellem, Roadmaster; Dale King, Rail Superintendent]