



Legislation Details

File #: RES40866 **Version:** 3 **Name:** RES - GPFC Recommendation for MFTE
Type: Resolution **Status:** Adopted
File created: 11/4/2021 **In control:** City Council
On agenda: 11/9/2021 **Final action:** 11/9/2021

Title: A resolution supporting the proposed changes to the Multi-Family Property Tax Exemption (“MFTE”), as recommended and approved by the Government Performance and Finance Committee; amending the City’s MFTE to align with state law; eliminating the eight-year MFTE in mixed-use centers designated “very high” opportunity based on the City’s Equity Index; requiring the City Council to revisit the changes to the MFTE program in three years; and directing the City Manager to explore other changes to enhance the City’s use of the MFTE.
 [Council Member Hines]

Sponsors: John Hines, Lillian Hunter, Robert Thoms, Kristina Walker

Indexes:

Code sections:

Attachments: , , , , ,

Date	Ver.	Action By	Action	Result
11/9/2021	3	City Council	adopted as amended	
11/9/2021	3	City Council	adopted	Pass
11/9/2021	3	City Council	adopted as amended	Pass