



## Legislation Details (With Text)

|                       |   |                      |   |                      |   |
|-----------------------|---|----------------------|---|----------------------|---|
| <b>File #:</b>        | RES40951  | <b>Version:</b>      | 1 | <b>Name:</b>         | RES - Eight-Year Agreement with Tacoma Land Investments LLC |
| <b>Type:</b>          | Resolution  | <b>Status:</b>       |   | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 4/1/2022  | <b>In control:</b>   |   | <b>In control:</b>   | City Council  |
| <b>On agenda:</b>     | 4/19/2022   | <b>Final action:</b> |   | <b>Final action:</b> | 4/19/2022   |
| <b>Title:</b>         | A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Tacoma Land Investments LLC, for the development of 306 multi-family market-rate rental housing units, located at 1924 Yakima Avenue, in the Downtown Regional Growth Center.<br>[Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development] |                      |   |                      |   |
| <b>Sponsors:</b>      | City Council  |                      |   |                      |   |
| <b>Indexes:</b>       |   |                      |   |                      |   |
| <b>Code sections:</b> |   |                      |   |                      |   |
| <b>Attachments:</b>   | 1. Resolution No. 40951, 2. City Council Action Memorandum, 3. Agreement, 4. Map, 5. Presentation   |                      |   |                      |   |

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 4/19/2022 | 1    | City Council | adopted | Pass   |

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[Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development]