



Legislation Details (With Text)

File #: RES41101 **Version:** 1 **Name:** RES - Eight-Year Agreement with 111X Pacific, LLC
Type: Resolution **Status:** Adopted
File created: 12/6/2022 **In control:** City Council
On agenda: 12/20/2022 **Final action:** 12/20/2022

Title: A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with 111X Pacific, LLC, for the development of 63 multi-family market-rate rental housing units, located at 1117, 1119, and 1123 Pacific Avenue, in the Downtown Regional Growth Center. [Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 41101, 2. City Council Action Memorandum, 3. Agreement, 4. Map, 5. Presentation

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------|--------|
| 12/20/2022 | 1 | City Council | adopted | Pass |

A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with 111X Pacific, LLC, for the development of 63 multi-family market-rate rental housing units, located at 1117, 1119, and 1123 Pacific Avenue, in the Downtown Regional Growth Center. [Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development]