ORDINANCE NO. 29013

AN ORDINANCE relating to the 2023-2024 Capital Budget; modifying the 2023-2024 Capital Budget to appropriate funds, adjust project budgets, implement additional changes in transfers and other budget adjustments, and appropriate additional estimated revenues.

WHEREAS under RCW 35.34, this ordinance is necessary to appropriate estimated expenditures and revenues, and use of available funds for the biennium, and

WHEREAS the purpose of the Budget amendment is to more accurately budget for the ongoing needs of the City, and

WHEREAS this ordinance will further adjust the 2023-2024 Capital Budget ("Budget"), originally adopted by Ordinance No. 28857, and amended by Ordinance Nos. 28885 and 28918, for the following reasons: (1) to appropriate funding; (2) adjust project budgets; and (3) implement additional changes in transfers, and other budget adjustments as outlined in the attached exhibits, and

WHEREAS at the end of each biennium, it is necessary for City staff to obtain authority from the City Council to perform various financial transactions prior to the close of the biennium to ensure that fund accounting meets Generally Accepted Accounting Principles and the City's financial policies, and

WHEREAS modifications generally recognize new revenues, budget for resolutions already passed by the City Council, adjust for changes that have occurred over the course of the biennium, and make needed corrections to the budget, and

WHEREAS the adjustments outlined in the attached exhibits will increase expenditure budgets (appropriations) and revenues to align them with updated capital project conditions and projections; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

That the Capital Budget ("Budget") for the City for fiscal years 2023-2024 is hereby amended by adopting the proposed modifications as set forth in Exhibit "A," which Revised Budget column reflects the amended Capital Budget, and Exhibit "B," which provides project-by-project adjustments within each fund, which exhibits are attached hereto and incorporated herein as part of this ordinance; and that the Budget shall be deemed to be and is hereby amended for the recommended budget adjustments, to provide for the appropriation and expenditure of said funds, and for transfers to the Budget for City Council-approved projects.

Passed _____

_____
Mayor

Attest:

_____
City Clerk

Approved as to form:

_____
Deputy City Attorney

Exhibit A

City of Tacoma, Washington
2023-2024 Capital Budget Ordinance
Biennium End Modification of Project Balances, Transfers, other Obligations

Fund No.	Fund Name	Modification Ordinance	Biennium End Ordinance	Revised Budget
Special Capital Funds				
1060	Transportation Capital and Engineering	36,274,031	34,678,655	70,952,686
1140	PWE Paths & Trails Reserve	3,650,000	2,678,405	6,328,405
3211	Capital Projects Fund	8,856,903	4,102,322	12,959,225
Total City of Tacoma Capital Budget		**$ 48,780,934**	**$ 41,459,382**	**$ 90,240,316**

Exhibit B

City of Tacoma, Washington
2023-2024 Capital Budget Ordinance
Biennium End Modification of Project Balances, Transfers, other Obligations

WBS	Project Title	Requested Capital Project Budget Adjustments
Fund No.	**Fund Name**	
1060	**Transportation Capital and Engineering**	
LID-3971R	LID-3971R, Water Supplemental Expenses for LID 3971	20,966
PWK-00442	Impact Fee Development	80,000
PWK-00442	SR-705 Landslide Repairs - Correction	(807,317)
PWK-00442	Streets Initiative 2	200,000
PWK-00802	Safe Routes to School Program	20,000
PWK-01015	Streets Initiative Capitalized Improvements	302,615
PWK-01018	I-5 / S 56th St Interchange - ADA Compliance	106,447
PWK-01026	Streetlight Pole & Circuit Upgrades	7,212
PWK-01035	St Helens Grind and Overlay	1,500,000
PWK-01038	Hylebos Bridge Emergency Fender Repair	1,633,000
PWK-01041	Multilingual Street Name Sign Construction	161,147
PWK-01042	Chip seal oil tank	1,600,000
PWK-G0032	Revitalizing Tacoma's Brewery District	87,457
PWK-G0036	6th Ave Ped Xing Safety Improvements	1,810,001
PWK-G0041	Links to Opportunity	2,500,000
PWK-G0043	Sheridan Arterial Improvements Phase 1	1,500,000
PWK-G0045	S 21st & C St Signal	230,108
PWK-G0047	Manitou Elementary SRTS	200,000
PWK-G0048	Tacoma Spur Stadium NB/SB Ramps - Correction	(37,400)
PWK-G0049	Cultural Shift to Active Transportation	45,000
PWK-G0050	S Cedar Street Active Transportation Enhancements	500,000
PWK-G0057	J Street Bicycle Boulevard	150,000
PWK-G0058	Fishing Wars Memorial Bridge B-E	9,000,000
PWK-G0066	I-5 Crossings Improvement Project	1,300,000
PWK-G0067	Union Ave Bridge Emergency Fire Damage Repair - Under Budget	(435,545)
PWK-G0069	Stewart Middle School SRTS Improvements	39,000
PWK-G0070	Portland Ave Vision Zero Improvements	2,615,000
PWK-G0071	S 48th Street Bridge Seismic Retrofit	1,096,000
PWK-G0072	S 11th St & Earnest Brazill: Protected Bike Lane	1,956,131
PWK-G0074	McKinley Overlook	601,532
PWK-G0075	Ped Mobility & Safety Improvements at S 56th St and Pac Ave	650,000
PWK-G0076	S 11th Street (S Sprague Ave - Tacoma Ave S)	3,163,000
PWK-G0077	S Yakima Ave - NHS Project	1,639,000
PWK-G0079	McKinley Ave ITS and Signal Coordination	465,300
PWK-TG003	Safe Routes Tacoma Traffic Gardens	30,000
PWK-TG003	Safe Streets for All - ADA Transition Plan	750,000
		34,678,655

Exhibit B

City of Tacoma, Washington
2023-2024 Capital Budget Ordinance
Biennium End Modification of Project Balances, Transfers, other Obligations

WBS	Project Title	Requested Capital Project Budget Adjustments
Fund No.	**Fund Name**	
1140	**PWE Paths & Trails Reserve**	
PWK-00561-EX	Historic Water Ditch Trail Phase III	2,678,405
		2,678,405
3211	**Capital Projects Fund**	
CIP-00039-EX	15th St Transient Moorage Dock Repl.	(6,593)
THE-00047-EX	Foss Site 10 Seawall Repair & Esplanade	(150,846)
LIB-00011	Main Library Remodel	745,000
GNF-00007-EX	Municipal Building Exterior	3,514,761
		4,102,322
		41,459,382