



# Multifamily Property Tax Exemption

City of Tacoma | Community and Economic Development

City Council Meeting  
June 2, 2026  
Resolution No. 41916

## Overview

- Resolution 41916
- 3917 N 26th St
- Proctor 4 LLC

**98 Total  
Units**

**20  
Affordable  
Units**

**67  
Parking  
Spaces**

**12-Year  
Property Tax  
Exemption**

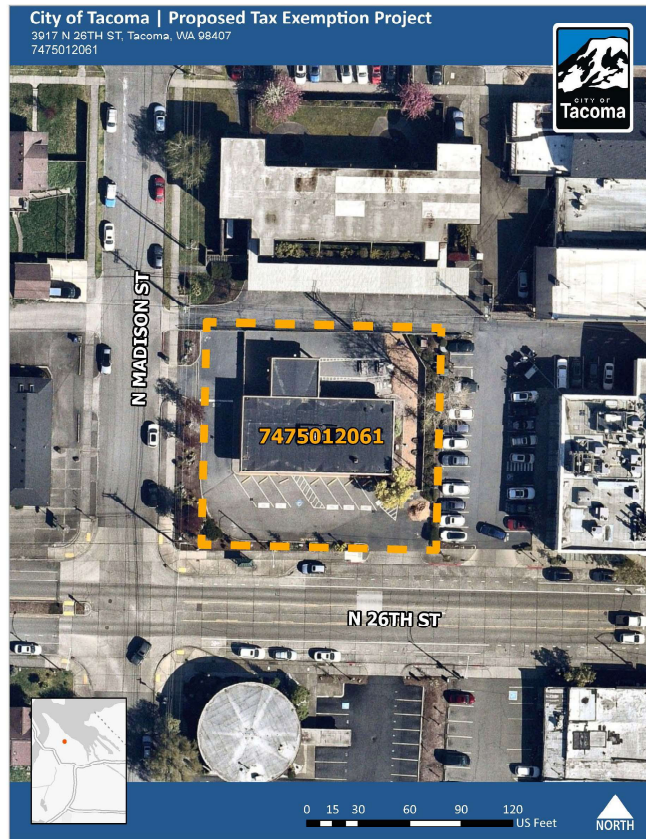
# Overview

Number of Units	Type of Unit	Average Size	Rental Rate
<b>Market Rate</b>			
36	Studio	488 SQFT	\$2069
42	One Bedroom, One Bath	635 SQFT	\$2541
<b>Regulated Rate</b>			
9	Studio	448 SQFT	\$1419
11	One Bedroom, One Bath	635 SQFT	\$1520



# Location

- Proctor Mixed Use Center
- 3917 N 26<sup>th</sup> St.



Author: hamlin Date: 1/28/2024 Path: \\g:\9\17\Urban\MTT\Projects\MTT Projects Editor.sxd



# Fiscal Implications

<b>Taxes Generated</b>	
Projected Total Sales Tax <b>Generated</b> for City	\$1,084,000
Projected Sales Tax <b>Generated</b> for City by construction	\$261,000
<b>Total Projected Sales Tax Generated</b>	\$1,345,000
<b>Taxes Exempted</b>	
<b>Projected Total Taxes to be Exempt by City</b>	<b>\$561,000</b>
<b>Net Positive Impact</b>	<b>\$784,000</b>



CITY OF  
**Tacoma**